



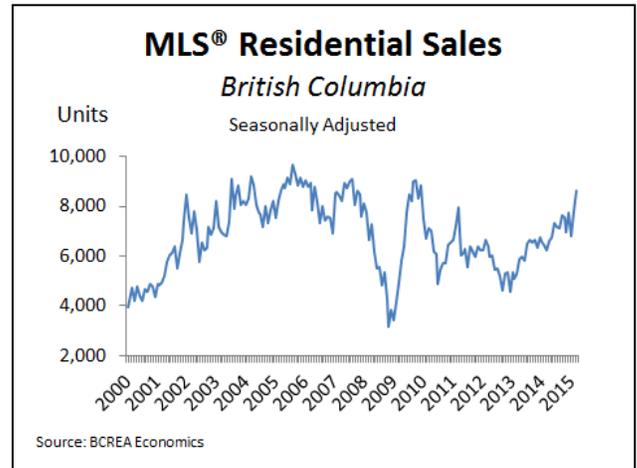
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BC Home Sales Post Strongest March in Eight Years

Vancouver, BC – April 16, 2015. The British Columbia Real Estate Association (BCREA) reports that a total of 9,101 residential unit sales were recorded by the Multiple Listing Service® (MLS®) in March, up 37.6 per cent from the same month last year. Total sales dollar volume was \$5.8 billion, an increase of 57.1 per cent compared to a year ago. The average MLS® residential price in the province rose to \$641,799, up 14.1 per cent from the same month last year.

“BC home sales climbed significantly in March,” said Cameron Muir, BCREA Chief Economist. “More homes traded hands last month than any March since 2007. On a seasonally adjusted basis, March posted the most home sales of any month since December of 2009.”

“Rock bottom interest rates and rising consumer confidence have strengthened housing markets in most regions of the province, added Muir. “Many board areas are now exhibiting sellers’ market conditions with home prices advancing well above the overall rate of inflation.”



During the first quarter, BC residential sales dollar volume was up 33.2 per cent to \$12.7 billion, compared to the same period last year. Residential unit sales were up 22.5 per cent to 20,139 units, while the average MLS® residential price was up 8.7 per cent at \$630,435.

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For detailed statistical information, contact your [local real estate board](#).

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March 2015 Residential Average Price, Active Listings and Sales-to-Active-Listings Data by Board

Board	Average Price			Active Listings			Sales-to-Active-Listings	
	March 2015 Residential Average Price (\$)	March 2014 Residential Average Price (\$)	% change	March 2015 Residential Active Listings (Units)	March 2014 Residential Active Listings (Units)	% change	March 2015 Residential Sales to Active Listings (%)	March 2014 Residential Sales to Active Listings (%)
BC Northern	249,913	261,778	-4.5	2,472	2,084	18.6	12.2	17.3
Chilliwack	319,434	307,870	3.8	1,488	1,528	-2.6	16.3	12
Fraser Valley	558,457	505,698	10.4	6,509	7,086	-8.1	26.7	16.9
Greater Vancouver	891,652	801,543	11.2	13,391	15,540	-13.8	30.9	17.4
Kamloops	315,676	296,088	6.6	1,969	1,797	9.6	10.2	8.8
Kootenay	272,286	277,243	-1.8	2,622	2,576	1.8	7.1	6.2
Okanagan Mainline	391,713	375,062	4.4	4,501	4,850	-7.2	14.8	11.3
Powell River	229,393	219,277	4.6	180	219	-17.8	16.7	13.7
South Okanagan	317,582	286,056	11	1,419	1,545	-8.2	12.1	8.5
Northern Lights	291,388	281,980	3.3	325	284	14.4	6.2	8.8
Vancouver Island	328,396	317,386	3.5	4,662	5,000	-6.8	15.1	11.5
Victoria	508,807	493,323	3.1	2,875	3,139	-8.4	24.5	17.5
Provincial Totals*	641,799	562,316	14.1	42,413	45,648	-7.1	21.5	14.5

*Numbers may not add due to rounding

March 2014 BC Residential Multiple Listing Service® Data by Board

Board	Dollar Volume (000s)			Units		
	March 2015 Residential Sales (\$)	March 2014 Residential Sales (\$)	% change	March 2015 Residential Sales (Units)	March 2014 Residential Sales (Units)	% change
BC Northern	75,474	94,240	-19.9	302	360	-16.1
Chilliwack	77,303	56,340	37.2	242	183	32.2
Fraser Valley	970,598	604,309	60.6	1,738	1,195	45.4
Greater Vancouver	3,684,304	2,161,763	70.4	4,132	2,697	53.2
Kamloops	63,135	46,782	35	200	158	26.6
Kootenay	50,645	44,359	14.2	186	160	16.3
Okanagan Mainline	261,664	205,909	27.1	668	549	21.7
Powell River	6,882	6,578	4.6	30	30	0
South Okanagan	54,624	37,759	44.7	172	132	30.3
Northern Lights	5,828	7,050	-17.3	20	25	-20
Vancouver Island	231,847	182,180	27.3	706	574	23
Victoria	358,709	271,327	32.2	705	550	28.2
Provincial Totals*	5,841,012	3,718,596	57.1	9,101	6,613	37.6

* Numbers may not add due to rounding

****NOTE:** The Northern Lights Real Estate Board (NLREB) became part of the South Okanagan Real Estate Board (SOREB) on April 1, 2011.

March 2015 Year-to-Date BC Residential Multiple Listing Service® Data by Board

Board	Dollar Volume (000s)			Unit Sales			Average Price		
	2015 (\$)	2014 (\$)	% change	2015	2014	% change	2015 (\$)	2014 (\$)	% change
BC Northern	185,924	214,737	-13.4	725	857	-15.4	256,446	250,568	2.3
Chilliwack	170,794	137,417	24.3	540	454	18.9	316,285	302,681	4.5
Fraser Valley	2,087,287	1,510,061	38.2	3,802	2,968	28.1	548,997	508,781	7.9
Greater Vancouver	8,028,535	5,804,310	38.3	9,188	7,071	29.9	873,807	820,861	6.4
Kamloops	154,598	118,289	30.7	474	399	18.8	326,157	296,464	10
Kootenay	112,995	102,400	10.3	434	389	11.6	260,358	263,239	-1.1
Okanagan Mainline	554,591	461,552	20.2	1,420	1,201	18.2	390,557	384,306	1.6
Powell River	14,402	15,888	-9.4	60	77	-22.1	240,030	206,338	16.3
South Okanagan	113,463	91,191	24.4	370	318	16.4	306,657	286,764	6.9
Northern Lights	15,382	17,328	-11.2	55	66	-16.7	279,668	262,545	6.5
Vancouver Island	492,661	434,182	13.5	1,523	1,367	11.4	323,481	317,617	1.8
Victoria	765,699	621,255	23.3	1,548	1,268	22.1	494,637	489,949	1
Provincial Totals*	12,696,327	9,528,607	33.2	20,139	16,435	22.5	630,435	579,775	8.7

* Numbers may not add due to rounding

BCREA is the professional association for over 19,000 REALTORS® in BC, focusing on provincial issues that impact real estate. Working with the province's 11 real estate boards, BCREA provides continuing professional education, advocacy, economic research and standard forms to help REALTORS® provide value for their clients.

To demonstrate the profession's commitment to improving [Quality of Life](#) in BC communities, BCREA supports policies that help ensure economic vitality, provide housing opportunities, preserve the environment, protect property owners and build better communities with good schools and safe neighbourhoods.

For detailed statistical information, contact your [local real estate board](#). MLS® is a cooperative marketing system used only by Canada's real estate boards to ensure maximum exposure of properties listed for sale.